LETA EXECUTIVE & FINANCE BOARD MEETING

♦May 12, 2022♦ 12:00 PM ♦

 LPB Board Room/Zoom♦7733 Perkins Road♦Baton Rouge, LA

**Members Present:** Valencia Burton, Eartha Cross, Conrad Comeaux, Sonny Cranch, Dr. Tina Holland, Kathy Kliebert, and Cathy Seymour. and Chris Wegmann.

**Members Absent:** Julie Cherry.

**Employees Present** Kim Ducote, Marlesha Ross, and Kathy Scherer.

**Call to Order:** Conrad Comeaux, Chair, called the meeting to order at 12:03 PM.

**Approve minutes:** Conrad Comeaux, Chair asked for Board minutes of 3-10-22 to be approved. A motion was made to approve minutes upon correction by Chris Wegmann and seconded by Valencia Burton. Motion carried.

**Financial Report:** Chris Wegmann, Vice-Chair, presented the Financial Reports for LETA and FELPB. Conrad Comeaux, Chair, asked for a motion to approve the Financial Report. A motion was made by Sonny Cranch and seconded by Valencia Burton. Motion carried.

**Friends Report:** Cathy Seymour, gave the Friends of LPB report that included financial highlights for the month.

**Anchors Aweigh Boat Raffle**
Overall revenue: $55,152
Ticket revenue: $52,152
Sponsorship: $3,000 - RoyOMartin
Average Pledge: $100
Tickets Sold: 1043
Bonus Tickets: 463
Ticket Purchasers: 525
Ticket revenue breakdown by source:
Email: $23,250
Web: $17,702
Direct Mail: $8,650
Text/Facebook/Geofencing: $5,550

The PowerOn Raffle will kick off on **Tuesday, June 1** with the official start of hurricane season. Grand prize is a whole house Generac Generator donated by Optimize EGS.

**2022 Legends Gala Final Report**This year’s gala was a tremendous success!
Sponsorship/ticket revenue: $203,300
Auction revenue: $58,310
Expenses: $75,461.35
Net revenue: $186,148.65

**March 2022 Financials**
At the end of March, membership revenue for the month was $199,495.32. Overall revenue as of March was $3,099,329.93. Expenses for the month totaled $130,875. At the end of the 3rd quarter, the transfer to the Foundation is $371,828.84.

**President’s Report:** Kimberly Ducote reported on production and Engineering. The Legislative Session ends June 6th. The Revenue Estimating Committee met on Monday 5/9 to give the forecast for the state funds. They released the following statement: Increased forecast by the Revenue Estimating Conference, which now projects $11.08 billion for this year’s budget and $11.04 billion for next year.

“Gov said the increased revenue forecast by the Revenue Estimating Conference this morning, an additional $349 million for the current budget year and $104 million for the next fiscal year. We have heard from our Lobbyist that our Supplemental Request have been promised by the head of Senate Finance.

FCC Repack Filings – We were notified that the final invoice was processed on the KLTS transmitter project. The close out process will start once this is transferred to our bank account. Notified by Coast to Coast the Tower company that will be doing the KLTS Tower painting. They dropped off the equipment in Shreveport on Monday 5/9. The tower painting should take about a month depending on the weather. KLPB Transmitter install is moving along well. The transmitter is in place and the RF has been run to the Mask Filter. The Electrical is next and we should be ready to power it on within the next two weeks.

**Production:** Legends Gala – Success. Jay Dardenne – WLAM project is gaining momentum- Did a location shoot at Poverty Point that went very well. Raised over $500k on this project. Hired a Senior Producer – Lily Keber.

**Other Business:** Conrad Comeaux, Chair motioned to add members to the Executive Search Committee; Bill Areceaux and Bo Harris. A motion was made by Sonny Cranch and seconded by Valencia Burton. Motion carried. Also met with the creator of Ziggy to get a better idea of what their focus will be and moving forward how to work with them legally due to the fact that aren’t Louisiana State employees. We are looking at drawing up an agreement with CPB and the creator of Ziggy. Conrad Comeaux mentioned getting CEO applicants permission to publicize their name if chosen for the position. A NETA representative needs to be here when the finalist is interviewed. I personally recommend someone from NETA be present for this process. There were 21 applicants altogether. NETA chose six applicants and six applicants were chosen from Public Radio. We will be looking at picking the top five candidates by Monday. Then hopefully we can come up with our top three to four candidates to interview on May 24th or 25th. One candidate mentioned relocation expenses. We would have to talk more about that.

**Adjournment:** Conrad Comeaux made a motion to adjourn the meeting at 12:30 PM. Tina Holland motion and Seconded by Chris Wegmann. Motion carried.

Minutes submitted by Marlesha Ross and Kathy Scherer.